

# RESOURCE OPPORTUNITIES

...Discovering value in natural resource stocks

## Great Panther Resources (GPR-TSX)

*The following editorial is extracted from the February 2008-2 Issue*

Great Panther continues to extend the high grade silver-gold-lead-zinc mineralization along strike and at depth at its producing Topia mine in Durango, Mexico. Recent assays are consistent in showing short intervals of high grade metals. Eight vein structures are being developed now, and drilling is ongoing from the surface and underground to extend current veins and identify new veins.

Results from Great Panther's second silver mine, Guanajuato, were even more impressive. Quoting from the company's February 26 news release:

"Great Panther Resources Ltd. has confirmed the extension of high-grade gold and silver mineralization to a depth of approximately 600 metres at its wholly owned Guanajuato mine in Guanajuato, Mexico. This is 170 metres below the current lowest workings and highlights the potential for a major continuation of this world-class ore body. Given the historical production of approximately one billion ounces of silver from the upper 400 metres of this

deposit, the possibility of extending it by at least another 50 per cent has major implications."

An interval of 0.57 meters in one of the holes carried 5.7 kilograms of silver and half an ounce of gold per tonne. Another 8 meter interval carried 329 grams per tonne silver and 0.92 grams per tonne gold. A lot more drilling is required to quantify what lies at depth, but those results are certainly an important indicator that the silver-gold veins continue below the present workings.

An extensive 68 hole drilling program is continuing, which should generate enough data for a resource estimate over the coming months.

Underground development is also underway, extending the workings toward the area being drilled.

In 2007 the company produced a total of 1.3 million ounces of silver equivalent value from its two mines. Production results for the

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